

INDEPENDENT LIMITED ASSURANCE STATEMENT

To,

The Management

Greenex Environmental Pvt. Ltd.,

Office No. 301 D, 3rd floor, MPJ Chambers, Old Mumbai Pune Highway, Wakdewadi, Pune-411003, Maharashtra, India

Introduction

Mr. Prashant Gaikwad ("the verifier") was engaged by **Greenex Environmental Pvt. Ltd.** ("the Company") to provide an independent limited assurance on its Greenhouse Gas (GHG) Emissions Inventory for the reporting period **[FY 2025-26]** ("the Report").

The Report has been prepared by the Company in accordance with:

- The **GHG Protocol Corporate Standard**

The assurance engagement was performed in accordance with:

- ISO 14064-3

Objective

The objective of this limited assurance engagement was to review the GHG emissions data and disclosures and to determine whether anything has come to the attention that causes us to believe that the GHG assertion:

- Is not accurate, complete, consistent, and transparent
- Contains material misstatements or omissions
- Is not prepared in accordance with the stated criteria

Intended Users

This Assurance Statement is intended to support **Greenex Environmental Pvt. Ltd.'s** sustainability/ annual disclosures and is intended for stakeholders, including management, investors, and regulatory bodies.

Responsibilities

Company's Responsibility

The Company is responsible for:

- Preparation and presentation of the GHG Report
- Establishing organizational and operational boundaries
- Designing, implementing, and maintaining internal controls
- Ensuring data accuracy and completeness

Verifier's Responsibility

The verifier's responsibility is to:

- Perform an independent limited assurance engagement
- Express a conclusion based on the procedures performed

We do not accept responsibility for any purpose other than as agreed in this engagement.

Assurance Scope

Organizational Boundary

The company has defined its boundary based on the operational control of the company

Operational Boundary

The verification covered the following emission sources:

- **Scope 1:** [Fugitive emissions from the CO₂ type fire extinguisher and refrigerant]
- **Scope 2:** [Purchased electricity]
- **Scope 3:** [Cat 1- Purchased Goods and Services, Cat 2- Capital goods, Cat 4- Upstream transportation, Cat 5- Waste Generated, Cat 6- Business travel & Cat 7- Employee commute]

Facilities Covered

The list of locations considered is as follows:

1. Greenex Environmental Pvt. Ltd- Office No. 301 D, 3rd floor, MPJ Chambers, Old Mumbai Pune Highway, Wakdewadi, Pune- 411003, Maharashtra, India

Reporting Period

April 2025 to March 2026

Exclusions and Limitations

The assurance scope excludes:

- Disclosures other than those mentioned in the assurance scope.
- Data review outside the operational sites as mentioned in the reporting boundary.
- Validation of any data and information other than those presented in "Conclusions."
- The assurance engagement considers an uncertainty of $\pm 5\%$ based on the materiality threshold for Assumption/ estimation/measurement errors and omissions.
- The categories not covered in Scope 1 (Direct emissions from processes, stationary and mobile sources, and Scope 3 (Cat 3- Energy related activities not included in direct emissions and energy indirect emissions, Cat 8- Upstream leased assets, Cat 9- Downstream transportation, Cat 10- Processing of sold products, Cat 11- Use of sold products, Cat 12- End of life emissions, Cat 13- Downstream leased assets, Cat 14- Franchises, Cat 15- Investments)

The verifier has verified data on a sample basis; the responsibility for the authenticity of the data entirely lies with the Company. The assurance scope excluded forward-looking statements, product- or service-related information, external information sources, and expert opinions. The verifier has not been involved in the evaluation or assessment of any financial data/performance of the company.

Assurance Criteria

The GHG assertion was evaluated against:

- GHG Protocol
- Internal methodologies, emission factors, and assumptions

Level of Assurance and Materiality

The verifier has conducted a limited level assurance for Scopes 1, 2 and 3. This engagement in accordance with ISO 14064-3: 2019. A materiality threshold of 5% was applied at the organizational level.

A limited assurance engagement involves:

- Inquiry
- Analytical procedures
- Limited sampling

Methodology

We conducted our assurance using a risk-based approach, including:

- Review of data management systems and processes
- Examination of documents, records, and datasets
- Interviews with relevant personnel
- Evaluation of assumptions, emission factors, and methodologies
- Sample-based verification of activity data
- Recalculation of emissions on a test basis
- Assessment of data aggregation and consolidation

The assurance activities were conducted during **April 2026** through the on-site method.

Conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that:

- The GHG emissions assertion of **Greenex Environmental Pvt. Ltd** for the period **2025-2026**
- Is not materially correct
- Does not present a fair representation of the GHG emissions data

in reference to the stated criteria.

GHG Emissions Summary

Emission Category	Emissions (t CO ₂ e)
Scope 1	7.7005
Scope 2	2.66
Scope 3	11.9
Total	22.26

Competence and Independence

The verifier confirms that:

- The assurance team comprises competent professionals with relevant expertise
- We are independent of **Greenex Environmental Pvt. Ltd.**
- No conflict of interest exists
- The engagement was conducted with impartiality and objectivity

The verification was conducted in line with the principles of:

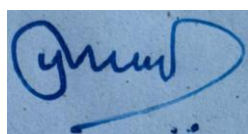
- Independence
- Integrity
- Evidence-based approach
- Fair presentation

Statement of Integrity

No member of the verification team has any business relationship with the Company beyond this engagement.

No undue influence, coercion, or conflict has affected the outcome of this assurance.

For,



Name: Mr. Prashant Gaikwad

Designation: Lead Verifier

Date: 25 April 2026

Place: Pune, India